VICTORIAN TRADING CO-OPERATIVE ASSOCIATION LIMITED.

Report to members for year ended 31st March, 1978.

Meetings : The board met on three occasions during the year.

Membership : Membership of the Association remained at five co-operatives.

Subscriptions : The board made concessions in regard to subscriptions for year ended 31st March 1978 and fixed the following subscriptions:-

Y.C.W. Co-operative Society Limited	$350
Morwell Co-operative Limited	$110
Waverley & District Co-operative Limited	$65
Yinnar Community Hotel Co-operative Limited	$50
Thorpdale Co-operative Limited	$50

Subscriptions have not been received from Yinnar Community Hotel Co-operative Limited for 1977 and 1978. They have not been taken into the accounts for year ending 31st March 1978.

Co-operative Federation of Victoria :

The Association continued active participation in the Co-operative Federation of Victoria.

Future : The Acting Secretary and myself are participating in discussions of proposals to improve the effectiveness of the Co-operttive Federation of Victoria. When we have any specific proposals affecting our Association we will refer the matter to member societies.

B.H. Macintosh.

30th June, 1978. CHAIRMAN.